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Development Economics By Debraj Ray, New York University March 2007. Prepared for the New Palgrave Dictionary of Economics, edited by Lawrence Blume and Steven Durlauf.

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Introduction to Development Economics

economic development can be described in terms of objectives. These are most commonly described as the creation of jobs and wealth, and the improvement of quality of life.

Economic Development Reference Guide

Forthcoming in C.B. Barrett, ed., Development Economics: Critical Concepts in Development Studies 4 volumes (London: Routledge, 2007) 4 applications and claimed them as their own. Development economics has thus influenced mainstream economics and social sciences in multiple important ways.

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Open a book – any book – on the economics of developing countries, and it will begin with the usual litany of woes. Developing countries, notwithstanding the enormous strides they have made in the last few decades, display fundamental economic inadequacies in a wide range of indicators. Levels of physical capital per person are small.

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